MRO-TEK LIMITED

Regd Office : Bellary Road, Hebbal, Bangalore - 560 024

MROTEK™
Integrating Next Generation Networks

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2011

(Rs. in Lakhs)

Particulars	Un-Audited					Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Nine months period ended		Year Ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
1 Net Sales/income from operations	855.49	614.87	535.92	2,049.96	1,874.82	2,582.03
2 Gain on Exchange Fluctuation	-	-	9.70	-	23.62	29.72
3 **Income from operations (1+2)**	**855.49**	**614.87**	**545.62**	**2,049.96**	**1,898.44**	**2,611.75**
4 **Expenditure:**						
a (Inc)/Dec in Stock in Trade and w-i-p	(312.48)	(91.11)	16.14	(332.37)	(82.12)	(393.65)
b Consumption of materials (mfg goods)	570.50	436.99	390.74	1,256.86	1,203.90	1,905.32
c Consumption of traded goods	265.04	32.39	11.72	409.02	203.12	313.47
d Employee cost	345.99	361.85	344.80	1,063.12	1,137.80	1,489.60
e Depreciation	63.44	63.19	67.95	191.60	204.57	269.82
f Loss on Exchange Fluctuation	18.66	3.55	-	20.41	-	-
g Other Expenditure	143.04	164.06	153.82	519.19	562.16	786.36
h **Total Expenditure**	**1,094.19**	**970.92**	**985.17**	**3,127.83**	**3,229.43**	**4,370.92**
5 **Profit from Operations before interest (3 - 4)**	**(238.70)**	**(356.05)**	**(439.55)**	**(1,077.87)**	**(1,330.99)**	**(1,759.17)**
6 Other Income	31.35	31.96	83.48	108.66	221.06	228.06
7 Finance Charges	3.32	3.75	3.27	11.71	13.26	18.94
8 Exceptional Items	-	-	-	-	-	-
9 **Profit Before Tax - from ordinary activities (5 + 6 -7)**	**(210.67)**	**(327.84)**	**(359.34)**	**(980.92)**	**(1,123.19)**	**(1,550.05)**
10 Incidence of Income, Wealth & Deferred Tax/es	23.19	(7.20)	(0.25)	(9.33)	(26.81)	(45.88)
11 **Net Profit After Tax - from Ordinary activities (9 - 10)**	**(233.86)**	**(320.64)**	**(359.09)**	**(971.59)**	**(1,096.38)**	**(1,504.17)**
12 Extraordinary Items (Credits no longer required)	-	-	27.07	2.45	190.19	215.67
13 **Net Profit for the period (11 + 12)**	**(233.86)**	**(320.64)**	**(332.02)**	**(969.14)**	**(906.19)**	**(1,288.50)**
14 Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23	934.23	934.23
15 Reserves (excluding Revaluation Reserve)	5,771.96	6,005.82	7,123.40	5,771.96	7,123.40	6,741.09
16 **EPS (per share of Rs.5 each)**						
Basic EPS (not annualized)- (before 'extraordinary item')	(1.25)	(1.72)	(1.92)	(5.20)	(5.87)	(8.05)
Diluted EPS (not annualized)- (before 'extraordinary item')	(1.25)	(1.72)	(1.92)	(5.20)	(5.87)	(8.05)
Basic EPS (not annualized)- (after 'extraordinary item')	(1.25)	(1.72)	(1.78)	(5.19)	(4.85)	(6.90)
Diluted EPS (not annualized)- (after 'extraordinary item')	(1.25)	(1.72)	(1.78)	(5.19)	(4.85)	(6.90)
17 Public Shareholding:						
Number of Shares	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996
Percentage of Shareholding	61.31%	61.31%	61.31%	61.31%	61.31%	61.31%
18 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares	N/A	N/A	N/A	N/A	N/A	N/A
b Non - Encumbered						
Number of Shares	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606
% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%	100%
% of Shares (as a % to the total share Capital of the Company)	38.69%	38.69%	38.69%	38.69%	38.69%	38.69%
19 Dividend per Equity Shares:						Nil

1 The Company being engaged exclusively in 'Access & Networking Solutions', the entire activities fall under a single segment.
2 With order position expected to show improvement, the coming months are likely to deliver better results, despite general lull in the market situation.
3 The above financial results, subjected to 'limited review' were approved at the meetings of Audit Committee and the Board of Directors - Both held on 25 January 2012.
4 Investor complaints for the quarter :Carried-forward- 0, Received afresh-4, Disposed- 4, Carried-over- 0.
5 Figures for the previous period / year have been regrouped, wherever necessary.

for MRO-TEK LIMITED

Place: Bangalore
Date : 25 January 2012

H. NANDI
Managing Director

S. NARAYANAN
Chairman & Managing Director