

MRO-TEK REALTY LIMITED

CIN: L28112KA1984PLC005873

Registered & Corporate Office: No.6, New BEL Road
Chikkamaranahalli Bangalore 560054

Website: www.mro-tek.com, Phone: 080 42499000

Service & Support: 9845035626 Email ID: info@mro-tek.com



TO WHOMSOEVER IT MAY CONCERN

We refer to the notice received from the National Stock Exchange of India Limited (NSE) regarding the non-compliance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the fine imposed for the delay in providing prior intimation of the notice for the Board Meeting held on August 04, 2023.

The inadvertent error occurred when our team calculated the notice period for the aforementioned Board meeting. Our interpretation mistakenly included the date of the intimation and the date of the meeting in the calculation, leading us to provide the notice on July 31, 2023, instead of adhering to the correct 5-day notice requirement. This was purely a first-time and unintentional oversight, and we assure you that there was no intention to deviate from regulatory compliance.

We wish to inform you that the fine has been duly paid to both the NSE and the BSE, as per the requirements specified in the notice, and we have taken necessary steps to ensure such an oversight does not occur again in the future.

Please find the enclosed notice from NSE for your reference.

Sincerely,

FOR MRO-TEK REALTY LIMITED

Venkatesh Sunduru
Company Secretary

National Stock Exchange Of India Limited

NSE/LIST-SOP/COMB/FINES/0964

September 14, 2023

The Company Secretary
MRO-TEK Realty Limited
No. 6, New BEL Road,
Chikkamaranahalli,
Bangalore- 560054

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a ‘Trade for Trade’ basis, in case of consecutive default with Regulations 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange for dissemination.

This Document is Digitally Signed

National Stock Exchange Of India Limited

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department: -

- Mr. Aniket Raut
- Mr. Kunal Rohra

Yours faithfully
For **National Stock Exchange of India Limited**

Mandar Desai
Manager

This Document is Digitally Signed

Signer: MANDAR DESAI
Date: Thu, Sep 14, 2023 17:32:31 IST
Location: NSE

Annexure

Regulation	Month/Quarter	Fine amount per instance/Fine amount per day (Rs.)	No. of instance(s)/ Days of non-compliance	Fine amount (Rs.)
29	31-Aug-2023	10000	1	10000
Total Fine				10000
GST (@18%)				1800
Total				11800*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.
- The company may file a request for waiver of fines. However, before filing an application for waiver of fines, the company is requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:
 - Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
 - Policy on processing of waiver application:**
https://static.nseindia.com/s3fs-public/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf
- The request for waiver of fine can be submitted to Exchange through NEAPS portal at on given link: **NEAPS>>Compliance>>Fine Waiver>>Waiver Request** along with documentary evidence.

Signer: MANDAR DESAI
Date: Thu, Sep 14, 2023 17:32:31 IST
Location: NSE